

Economics

Department Profile:

Department of Economics was established in 1978 and offered different branches of Economics to undergraduate and post-graduate students. The main intention was to generate and inculcate basic economics to the students that is necessary to deal day to day transaction.

Economics provides the insights and analytical framework required to understand the way our world operates; from the choices we make in our everyday lives to how businesses or governments achieve their desired objectives. Every day, people make choices that affect their lives, in big or small ways.

An economics course will give students an in-depth understanding of core economic theory and how to apply it to the real business world. Students will also develop a range of transferable skills, such as Communication, Problem solving, Research, Numeracy and Time management. Apart from these, economics is one of the subjects that completed the requirement of nations to transforms from developing economy to developed Economy.

In this context, Department of Economics has offered following subjects for Humanities and Commerce Stream.

Humanities	Commerce
<ul style="list-style-type: none"> • Micro-Economics • Macro-Economics • Indian Economy • Public Finance • International Economics • Environment Economics • Research Methodology • Economic Growth and Development • History of Economic thought • Agriculture and cooperation 	<ul style="list-style-type: none"> • Micro-Economics • Macro-Economics • Indian Economy • Public Finance • International Economics

Achievements

- Prof. Jagannath Khemnar was awarded PhD from Pune University on April.2015 .Topic-“Micro-finance and its impact on socio-economic development in Maharashtra”
- Dr. Jagannath Khemnar has been sanctioned a minor research project on the topic “Impact of Self-Help Groups in Pandal area” by Mumbai University in the year 2015-16.
- Dr. Sudhakar Morey was awarded PhD from Pune University April 2017. Topic- Problem of leather industry at Dharavi:2001-2010
- Dr. Sudhakar Morey has been sanctioned a minor research project on the topic “Leather trade scenario at Dharavi ” by Mumbai University in the year 2018-19

Seminars & Guest Lectures:

- Two day national seminar on “The dynamics of the cast system and anti-cast movement in the 20 th century on 27 th and 28 th Feb 2012.
- Two day National seminar on Panchayat Raj, Decentralized Development and Empowering the Youth on 21 st and 22 nd November 2014.
- One day National level conference on 2 nd March, 2019. The theme of the conference was “Innovative Solutions for Sustainable agriculture.
- In Addition, College has started MA Economics and provided post-graduation facility to Batchler In Humanities degree Holder from the academic year 2022-23.

Activities of Department

- Rangoli competition: Rangoli Competition on Economics diagram was very unique competition organized by Department of Economics on 28th January 2023 at 9.30 Am in seminar hall. The main objective of the events was to create interest on economics diagram and concepts among the students. The pictorial presentation is very better then descriptive answer. In the event there was forty students participated and presented pictorial rangoli in which some students had made rangoli in group and some made individually.
- Economics outlook competition -Department of Economics has organized Online Global Economic Outlook competition 2022 on 24th August 2022. As we know that the significance of youth to build the nation hence the motto of the activity was “Young youth is a future of Nation”, The Financial Literacy is the major aspects in the better human capital. In the said competition, students may choose a country of their interest and make a power point presentation. The presentation of the PPT format will be of maximum 5 minutes. In the presentation, participants may include sub topics such Currency, National Income, Demography, Monetary or Fiscal Policy, etc.
- CITY VISIT TO CST – (Mumbai Darshan)- Under the Guidance of Our Principal Department of Economics had arranged a city visit for our SYBCOM students from Division C and D on 26/11/2022. The main objective of organizing this visit to encourage the students, letting them know importance of group and togetherness,

organizational skills, leadership and interpersonal skills development among the students. They visited the following places:

- Flora fountain
 - Asiatic Library
 - Jehangir Art Gallery
 - RBI Monetary Museum
 - Chhatrapati Shivaji Maharaj Vastu Sangrahalay (CSMVS)
 - Gateway of India
- A.D Shroff Memorial Elocution competition -To develop personality, to create awareness of various economic issues, to think beyond the class and so on. In this context, we conducted A.D .Shroff Memorial Elocution Competition on 23rd August 2022, in Seminar of our college. The main aim of competition is to give an opportunity or platform to students to express their views and opinion on current economic issue in English.
 - ALUMNI TALK-Department of Economics has organized an Alumni talk on 6 February, 2023 for present year students of TYBA class. The intension of this program wags to motivate and encourage the present batch students through the experience of alumni students towards Economics subject, future scope and career opportunities. The venue of program was a class room 310. Our alumni student Bhagyashree Mokal was invited. She is currently working in The Saraswat Co-Operative Bank Ltd as post of Executive Reconciliation Accountant. She shares lots of information regarding preparation for banking exam, interview of banks etc. And all the students enjoyed that session and got lots of valuable information related to banking sector and career in banking.
 - AVISHKAR-Avishkar is well known activity of University of Mumbai. This activity encourages and inspires students to come forward for research. Research is the soul of higher education. In this context, Department of Economics had prepared two projects are. A study on consumer satisfaction toward public distribution system with special reference to Chembur locality. 2. Cost benefit analysis between traditional fuel and electric vehicle.
 - PARENTS TEACHER MEETING-Department of Economics has conducted two meeting of their respective class and division. The highlights of this meetings were importance of attendance, asked the students to plan the self -study schedule and importance of self-studies, even students were informed about several programs and activities conducted by college. Each class guardian as encouraged their respective class division students to participate in various competitions and also done personal counseling for students who face difficulties in their studies.
 - NEWS PAPER READING SESSION-Department of Economics has come with a very innovative activity for each class students that newspaper reading session especially Economics Time. As all we know reading newspaper will makes our students well informed. It enables the students to take part in every discussion pertaining to the world's current events. Reading newspaper will improve the knowledge in general and it will be easy to relate other people who often talk about current events and politics and rest of the world economy. The Economics Times main content is based on the Indian economy, international finance, share prices, prices of commodities as well as other matters related to finance. Such information and news will help the students to enhance their knowledge about the subject and relate their concept towards world economy.

Future Plan:

- To Organize National Seminar in Economics on current economic issue.
- To start a certificate course related to Rural /urban marketing and Digital -Financial Literacy.
- To motivate the faculties for organizing research projects and surveys on regional economic and social problems
- To introduce PhD in Economics
- To recruit new and young Professor.

PHOTO & VIDEO GALLERY OF DEPARTMENT







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