Accountancy

Department Profile:

The department was started in the year 1978 along with establishment of the college. The motto of the department is to Enhance Value Education through the subject of Accountancy.

S No.	Class	Sem.	Courses offered
1	FYBCom	Ι	Accountancy & Financial management -I
2	FYBCom	II	Accountancy & Financial management -II
3	SYBCom	III	Accountancy & Financial management -III
4	SYBCom	III	Financial Accounting and Auditing -V (Management Accounting)
5	SYBCom	IV	Accountancy & Financial management -IV
6	SYBCom	IV	Financial Accounting and Auditing -VI (Auditing)
7	TYBCom	V	Financial Accounting and Auditing -VII (Financial Accounting)
8	TYBCom	V	Financial Accounting and Auditing -VIII (Costing)
	TYBCom		Applied Component Group: Direct and Indirect Taxes Paper-I- Direct
9		V	Tax
10	TYBCom	VI	Financial Accounting and Auditing -IX (Financial Accounting)
11	TYBCom	VI	Financial Accounting and Auditing -X (Costing)
	TYBCom		Applied Component Group: Direct and Indirect Taxes Paper-II-
12		VI	Indirect Taxes

Following courses are being offered by the department:

Our department has been following various methodologies of teaching and evaluation at all the three levels namely FY, SY & TY B.Com. Some of them are listed below:

- a. Introduction of Topic
- b. Analysis of Topic
- c. Class work
- d. Distribution of study materials
- e. Question Bank
- f. Special Assistance to T.Y. Students
- g. Remedial Coaching to slow learners
- h. Use of ICT in teaching and learning.

Mental wellness is a crucial factor in the process of blissful learning to fulfil this objective, the department has mentoring system for the students in which we help them in solving their personal, financial and professional issues. Students who require additional help are directed to the counselling cell of our college for personalised assistance.

In addition to the distribution of study material for the students we also arrange for subsidized distribution of text books. In case of economically weak and budding students the text books are distributed free of charge. The department has its own mini library which facilitates referencing to the faculties as well as students.

Towards the end of the semester guest lectures by eminent faculties are arranged for all the papers of accounting as well as for direct and indirect taxes with intention to enhance paper writing skills and preparation for exams.

Department constantly encourages students to take up professional courses like CA, ICWA, CS & MBA Finance / Taxation etc.

This department has Ph.D. Research Centre recognised by University of Mumbai in the faculty of Commerce and Management in the subject of Accountancy since 2018 where in four research scholars have registered and are pursuing their research.

Activities of Department

N.G. Acharya & D.K. Marathe College Employee Credit Co-operative Society:

A Society Visit for T.Y.B.Com. Students was organized on 29th August, 2022. Mr. Popat Pol was the resource person for students. He guided and explained to students about the working of Co-operative society. He showed students all the financial statements available since 1996, copy of Memorandum of Association, Articles of association, the Annual General Meeting Minutes book, Share Certificates, Cash/Bank book, etc. Mr. Pol also answered the queries of students. The Visit was attended by 52 students.

II] Union Bank of India:

A visit was arranged to Union Bank, Chembur branch on 23rd September 2022 at 10.00 am. Prof. Madhuri Singh accompanied the students to the Bank. The bank manager and an employee of the union bank were the speakers for the session. They elaborated into detail the basics of the bank functioning, importance of CRR and SLR, role of RBI, types of accounts, opening of student accounts etc. 20 students of SYBCOM participated for the bank visit.

III] City Visit:

A city visit was organised for SYBCOM students on 12/12/2022. The main objective was to encourage the students to travel, manage and learn independently. Such visits enable the students to explore and develop interpersonal skill and group dynamics. They visited different places in Fort and collected lots of information and knowledge of various places during their journey.

They visited the following places: Flora fountain, Asiatic Library, Jehangir Art Gallery, RBI Monetary Museum, Chhatrapati Shivaji Maharaj Vastu Sangrahalay (CSMVS), Gateway of India. Such visits help students to have memories which they can cherish throughout their life.

IV] Bombay stock exchange and RBI Monetary Museum:

Prof. Sushant M Gund and Prof Jaisinhajee Chawan orgasnised Industrial Visit to the Bombay stock exchange and RBI monitory museum on 10th February, 2023 at 11.30 am to 05.00 pm for 50 TY B Com students. Mr Aditya Srinivasan from BSE explained about investment planning, early age investment etc. Later students visited RBI monitory museum whereby they gained knowledge regarding functions of RBI.

Future Plan:

- To continue with the old activities.
- To enter in to new MOU's with various organizations for over all development of students such as GGC Practical Training Academy.
- To organize workshop on Research Methodology.
- To make more use of ICT in teaching and learning process.
- To successfully implement National Education Policy.

Photos of various departmental activity :

I] Visit to 'N.G. Acharya & D.K. Marathe College Employee Credit Co-operative Society'



II] Visit to Union Bank of India



III] City Visit



IV] Library Visit



V] Visit to Bombay stock exchange and RBI Monetary Museum

